

Brookhaven Innovation Academy
 2018-19 Version 1
ADOPTED BUDGET
 Year Ending 06/30/2019

18-19 Version 1

Net Income with Financing and Capital Items
Net Operating Income/(Loss)

Revenues

Revenue - Federal Sources

Other Federal Grants Through GADOE 824,380

Total Revenue - Federal Sources

824,380

Revenue - Local Sources

Charter Commission Revenue 4,292,816

Donations 175,000

Fundraising (School-Based) & Field Trips 5,000

After School Care Revenues 2,000

Other Revenues 16,000

Total Revenue - Local Sources

4,490,816

Total Revenues

5,315,196

Expenses

Personal Services - Salaries

2,306,772

Personal Services - Benefits

Health Insurance 288,600

FICA/Medicare 36,166

Teachers Retirement System 469,304

Unemployment Compensation 16,191

Other Employee Benefits 1,151

Total Personal Services - Benefits

811,412

Purchased Professional and Tech Svcs

Contracted Service -Counselors 109,000

Contracted Service -Technology Specialist 35,000

Backgrounds & Fingerprints 1,000

Professional Legal Services 35,000

Per Diem and Fees - Prof. Dev. 433,300

Total Purchased Professional & Tech

613,300

Purchased Property Svcs

Facility TICAM and Cleaning Services 91,000

Repair & Maint. - General and Facility 13,000

Repair & Maint. - Technology 3,000

Building and Land Rental 372,793

Other Purchased Property Services 45,000

Total Purchased Property Svcs

524,793

Other Purchased Services

Insurance 26,000

Communication 40,000

Food Service Management 48,000

Travel - Employees 8,000

Other Purchased Services 85,000

Total Other Purchased Services

207,000

Supplies

Supplies - General 15,000

Supplies - Instructional and Tech 376,080

Computer Software 88,000

Energy 65,000

Books (Other Than Textbooks) 26,000

Expendable Equipment 2,000

Expendable Computer Equipment 2,000

Total Supplies

574,080

Internally Prepared
 UNAUDITED
 For Management Use

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	18-19 Version 1
Other Operating Expenses	
Dues & Fees	7,500
Interest	50,000
FFE Lease Costs	33,319
Total Other Operating Expenses	90,819
Total Expenses	5,128,176
Total Operating Net Income/(Loss)	187,020
Financing Sources and Uses	
Operating Transfers to Other Funds	(112,890)
Total Financing Sources and Uses	(112,890)
Capital Items	
Building Improvements	(56,445)
Total Capital Items	(56,445)
Net Income with Financing and Cap. Items	17,685

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