



**Governing Board**

**Meeting Minutes for 5/27/2021 | 7p.m.**

Held Virtually Via Zoom  
Meeting ID: 856 6607 9845  
Passcode: kPG5th

**CALL TO ORDER**

Call to order at 7:08 p.m. by Adam Caskey.

**MEMBERS PRESENT:** Adam Caskey, Julie Tolbert, Katie French, Lori Parrish, Kelly Mandy, Veronica Johnson, Walter Bell, Zennie Lynch

**I. Administrative Functions**

- A. Motion to approve meeting agenda for May 27, 2021.  
Kelly Mandy – 1<sup>st</sup>; Zennie Lynch – 2<sup>nd</sup>; Unanimous approval.
- B. Motion to move into public hearing.  
Zennie Lynch – 1<sup>st</sup>; Kelly Mandy – 2<sup>nd</sup>; Unanimous approval.

**II. Public Comment**

- A. No opening public comments.

**III. First Public Hearing for FY 2021 – 2022 Budget Presentation – Zennie Lynch**

- A. BIA revenue sources overview:
  - 1. Federal government**  
Federal funding includes CARES Act funding included: Relief Act (\$103K), American Recovery Act (\$365K), Covid Learning Loss (\$101K) and other designated funds totaling \$734K. In a normal year, the CARES and Covid-related revenue would not be present.
  - 2. State Charter School Commission – state funding**  
BIA is expecting to be fully enrolled with 540 students in the 2021 – 2022 school year. Funding is \$10,462 / student. This is the largest component of our revenues.
  - 3. Donation budget**  
Budget is based on historical data.
  - 4. School-based fundraisers**  
Annual Boosterthon fundraiser.
- B. 2021 – 2022 Expenditures
  - 1. Staffing.** Anticipated FTE count. Increasing staff FTEs from 51.5 to 56.5, which represents BIAs continued investment in instructional staff. BIA is adding 5 new positions including teachers, ESOL, Instructional Support and a school nurse.

- A cost-of-living adjustment will be made of 1.5% for all returning staff members.
2. **Employee benefits.** Teachers Retirement System Contribution rate will increase from 19.06% to 19.81%. There will be an increase in retirement and health insurance costs.
  3. **Professional & Technology Services.** \$99K will go towards speech therapy, psychological services, physical and occupational therapy.  
  
A new item for 2021 is an 8-week summer camp designed to address learning loss for up to 75 students. This will be funded by federal dollars.
  4. **Purchased property services.** Projects include HVAC repairs and upgrades. Assumption being made that repair and maintenance costs will decrease following the HVAC replacement.
  5. **Supplies / Furniture.** We originally leased furniture; classroom furniture will be replaced during FY21 and FY22. Covid-19 supplies and software will be paid for with federal funds.
  6. **Other operating expenses.** Interest payment on bond debt. Property tax for 3031 Shallowford Rd is budgeted.
  7. **Debt servicing.** The 1<sup>st</sup> annual principal payment is due on July 1 of \$100,000.
  8. **Capital spending.** Awning installation over front entry and walkway. Procurement and installation of HVAC system.

IV. **Public Comment**

- A. No public comment.

V. **Closing of Public Hearing**

- A. Motion to move out of Public Hearing.
  1. Kelly Mandy – 1<sup>st</sup>; Walter Bell – 2<sup>nd</sup>. Unanimous approval.

VI. **ADJOURNMENT**

- A. Motion to adjourn.
  1. Walter Bell – 1<sup>st</sup>; Kelly Mandy – 2<sup>nd</sup>. Unanimous approval.