



**Governing Board**

**Meeting Agenda for 06/11/2020:**

**Public Teleconference Number: 605-475-4712; Access Number 809-791**

**Due to COVID-19 Crisis**

**CALL TO ORDER**

**I. Administrative Functions**

- Approval of Agenda
- Approval of Minutes from May 14, 2020

**II. Public Comment**

**III. Academic Related Reports**

- Head of School Report
- Academic Committee Report

**IV. Finance Committee Report**

- Monthly Reports

**V. Operations Committee Report**

**VI. Governance Committee Report**

**VII. Consultant's Report (Ed Innovation Partners)**

**VIII. New Business**

**1) Annual Meeting**

**2) Public Hearing - Amendment to 2019-20 Budget**

**3) July 2020 Spending Resolution**

**4) Amendment to Cash Receipts Policy**

**IX. Executive Session for the Purpose of Discussing Personnel**

**X. Next Meeting Date: June 11, 2020**

**ADJOURNMENT**



**Governing Board**

**Meeting Minutes for 05/14/2020**

*Virtual Meeting due to COVID-19*

**MEMBERS PRESENT:** Julie Tolbert, Viva Jones, Adam Caskey, Kelly Mandy, Michael Walker, Veronica Johnson, Walter Bell, Zennie Lynch, Gregg Stevens, Danny Brewington

**CALL TO ORDER**

Call to order @ 7:13p.m. by Adam Caskey, Board Chair

**I. Administrative Functions**

A. Approval of Agenda

1. Motion to approve agenda
2. Kelly Mandy – 1<sup>st</sup>; Walter Bell – 2<sup>nd</sup>; Unanimous approval

B. Approval of Minutes from April 9, 2020

1. Motion to approve meeting minutes from March 2020 meeting
2. Veronica Johnson – 1<sup>st</sup>; Michael Walker – 2<sup>nd</sup>; Unanimous approval

C. Introduction of Ms. Viva Jones, new Assistant Principal for Upper School.

**II. Public Comment**

A. Yvette Berry, BIA Parent Council President.

- o Request for PC raised funds (fundraisers, dues, teacher's appreciation, etc.) to be rolled over to the next school year. Concern regarding funds earned be used for what families initially intended.

**III. Academic Related Reports**

A. Head of School Report

B. Academic Committee Report

1. Current Status of Lottery
  - a. No changes in lottery numbers.
  - b. Paperwork is coming in from new families that Anna is processing.
  - c. 23 total slots available at 8<sup>th</sup>; 8 confirmed with 1 pending.
  - d. Strongest waitlist numbers in our school's history with 416 students on the waitlist!
- b. Withdrawals
  - a. 1 Family moving far away. 1 family going to Kittredge.

2. Student “attendance” / engagement
  - a. Students remain fairly engaged although fatigue is clearly setting in a little.
  - b. Re-allocated remaining Title 1 funds to tutoring to be available through June 30 for students who had been participating in school-based tutoring.
  - c. First report from FEV Tutoring; not as high engagement as desired with 46% student participation. Tutoring is available 24/7, offering maximum flexibility for families.
    - i. Secondary list of students to pull from is being provided to FEV tutoring.
    - ii. FEV is reaching out to those students who have not engaged so far.
3. Plans for year-end close-out
  - a. Teachers have completed documentation of skills / topics to be covered next school year.
4. Summer Plans
  - a. No plans to offer summer learning.
  - b. Teachers and staff need a sense of safety to even consider summer plans.
5. 2020 – 2021 Plans
  - a. Reviewing various plans – hybrid, 100% virtual, face-to-face. Waiting for more guidance from the State level. Will look to June for more solidified plans.
  - b. 8<sup>th</sup> grade graduation plans. Looking at pre-recorded.
  - c. Kindergarten graduation will be class-by-class.
  - d. Staffing needs: 1 remaining SPED position needed and 1 Kindergarten parapro position to be filled.
  - e. Networking with other charter school leaders and our consultants regarding ideas for restarting next year.
6. Specials for next year in light of COVID-19 / Funding?
  - a. Planning to maintain existing rotation of specials.
  - b. Considering some Upper School scheduling changes change to make class blocks longer and changing the schedule class attendance for coding.
7. Instructional Delivery Models & Plans
  - a. The hope is to make investment in people versus technology.
  - b. Looking at offering Remote tutoring, Saturday school, etc. for next year based on needs.

8. Assessments

- a. MAP Testing can now be done virtually, if needed.

9. Remote Learning Platforms

- a. Fine-tuning the various platforms that teachers have been individually implementing.
- b. Teachers are tweaking the usage of Google Classroom and other remote learning platforms based upon lessons learned.
- c. Seeking to become a schoolwide Title 1 entity. This would allow us to utilize Title 1 funds for all students.
  - i. Will be able to carry this year's Title 1 funds over to next year.
  - ii. Goal is to invest in people, not tools/resources.
    - 1. Saturday school
    - 2. Extended day, after school tutoring
    - 3. Will have to amend CLIP to address this waiver.
- d. Reading and math standards checklists being worked on for next year.
- e. Ms. Bradley is implementing a Google Classroom certification training program for teachers.

10. Retention

- a. Small number of students recommended for retention.

11. Staffing

- a. Ms. Jones already getting actively engaged.

12. Operations

- a. Received late night notification to review numbers.
- b. We were 1 day late turning data in.

13. Accreditation Process to begin in June.

14. Growth Projection Sheet

- a. Already completed; not due until May 29, 2020.
- b. A webinar will be hosted next week to address questions. Information will not be until after the webinar.

15. Finance

- a. 1 last finding from SCSC visit. Some additional language to be added.

16. Recruitment / retention

- a. Forum is working on doing some 8<sup>th</sup> grade spotlights regarding where

students are going to high school and reflections on their time at BIA.

- b. New families are already receiving school e-mails to help them feel a part of the community.
- c. Considering doing a Facebook Live over the summer given the challenges of staying connected.

#### **IV. Finance Committee Report**

##### **A. Monthly Reports**

- a. QBE Funding has worked out in our favor.
- b. Unexpected expenses in terms of utilities (went from a 33,000 sq ft to 48,000+ sq ft building with older HVAC equipment).
- c. Format has changed a bit to the layout to meet the requirements of our bond to report data in a specific way.
- d. As of March 31, 2020, we were expecting \$4.6 million. We have received just over \$4 million of those funds. \$2.9 million operating expenses (not including occupancy costs).
- e. 1<sup>st</sup> payment to bond is due at the end of the year.

##### **B. 2020 – 2021 Budget preliminary planning**

- a. Assumptions: Full enrollment of 540 students
- b. Expected budget; \$5.4 million (pre-COVID-19)
- c. The State is anticipating budget cuts for the upcoming school year.
  - i. Assuming a 20% reduction down to \$4.2 million, potential cuts, in revenue. Would result in a loss of \$200,000 for the year.
  - ii. Staff, instruction, occupancy will be priority
  - iii. Finance committee focused on filling the budget gaps
  - iv. We cannot technically approve a budget, because the State has not yet adopted a budget.
  - v. We are not in the position of needing to make any major reductions at this time.
- d. BIA applied for PPP. We received approx. \$450K.
  - i. Funds required to be utilized this year for payroll and other eligible expenses.
- e. The Governor has directed all agencies to cut their budgets by 14%. Expectation that this will be a 2-year financial issue.

#### **V. Operations Committee Report**

- A. Executive Order released regarding summer programs. We will not be offering any summer programs.
- B. Funds have been re-purposed to offer tutoring for students.
- C. March FTE data
  - a. Deadline was extended. Information was submitted 1 day past deadline.
  - b. Student class submissions have been completed
  - c. Staff, going forward, will be responsible for ensuring data is available and collected on time and accurately.
  - d. EIP will provide assistance to new team members in documenting data.
  - e. Infinite Campus training to be offered. Hoping to have training in June.

- f. BIA staff continuing to work with families to retrieve belongings from the school per CDC guidelines. Last day for pickup is May 29, after which, remaining items will be discarded.
- g. LEA Improvement Plan will be amended.
- h. Revision of handbooks for the new school year.
- i. Working on various contingency plans to serve students for the Fall, depending on the different scenarios we may be presented with.

**VI. Governance Committee Report**

- A. Training hours are complete for the year.
- B. Will be electing a new secretary this evening.

**VII. Consultant's Report (Ed Innovation Partners)**

- A. Gregg Stevens' Report
  - 1. Working on SCSC corrective action plans and to ensure they are implemented properly.
  - 2. BIA is doing well with preparing for various return-to-school scenarios. We may see restrictions around class sizes which would require some shifts in terms of class structuring and perhaps hybrid learning.

**VIII. New Business**

- A. Nomination of Veronica Johnson to Position of Secretary
  - 1. Motion to accept nomination
  - 2. Nomination of Veronica Johnson  
Kelly Mandy – 1<sup>st</sup>; Michael Walker – 2<sup>nd</sup>; Unanimous approval
- B. Approval of Parent Council Funding Policy
  - 1. Discussion
    - a. Want to maintain a strong working relationship with Parent Council as they are critical to the school.
    - b. In order to comply with State requirements, funds must be a line-item in the budget.
    - c. PC President and HOS need to have an agreement on a budget for the upcoming school year.
    - d. Gregg Stevens has created a draft policy for review.
    - e. Zennie proposes that a budget is provided to the Board from PC for the upcoming school year. The school modifies its budget 2 – 3 times per year. There are opportunities to modify the PC budget, as needed. Will need to be presented to the HOS for approval.
    - f. Discussion of maintaining current structure of PC vs PC becoming a separate 501c3 entity.
    - g. Zennie to make some modifications.
  - 2. Motion to table
  - 3. Walter Bell – 1<sup>st</sup>; Veronica Johnson – 2<sup>nd</sup>; Unanimous approval
- C. Approval of Mauldin & Jenkins as Auditor for FY 2020
  - 1. Motion to approve
    - i. WB – 1<sup>ST</sup>; VJ -2<sup>ND</sup>

**IX. Executive Session for the Purpose of Discussing Personnel**

A. Motion to move into Executive Session

1. Veronica Johnson – 1st; Kelly Mandy – 2nd; Unanimous approval

**Approval of New hires**

- Serena Froncak, Upper School Math
  - Dwayne Smith, Upper School Science
  - Dee Waldrop, Paraprofessional
1. Zennie Lynch – 1st; Michael Walker – 2nd; Unanimous approval

**X. Next Meeting Date: June 11, 2020**

**ADJOURNMENT**

A. Motion to adjourn

1. Michael Walker – 1st; Zennie Lynch – 2nd; Unanimous approval

**Next Meeting: June 11, 2020**



Charter School  
Head of School Report  
June 11, 2020

❖ Lottery as of Wednesday, June 3, 2020

Grade	# slots	# confirmed	# pending	# waitlist
K	89	88	1	104
1	5	5	0	76
2	16	16	0	24
3	16	16	0	48
4	8	8	0	54
5	14	14	0	31
6	2	0	2	60
7	11	8	3	23
8	12	10	2	0
Totals	173	165	8	420

Academics

❖ COVID-19

- 3 Scenarios
  - Back as normal
  - All virtual
  - Hybrid teaching
- Rationale for not considering hybrid learning
  - Logistically too difficult to implement
- Rationale for not considering a delayed start
  - No idea of when to establish a start date
  - Requires complete overhaul of the approved school calendar
  - School year would end in late June, more than likely
  - Summer 2021 would be shortened dramatically
  - Financial impact
- Steps Being Taken to Prepare Faculty and Staff
  - All teachers will be required to participate in PD to earn Google Classroom Educator Certification
  - Vetting online resources that are easily compatible with Google Classroom and scheduling PD for teachers on how to use the resources



- Establishing class schedules to reflect those of actually being in the building
  - MAP can be given remotely--Jennifer looking into how to accomplish this
- ❖ Race in Education
  - Current student body demographics: 39% African American; 25% White; 22% Hispanic; 10% two or more races; 4% Asian
  - Current faculty and staff demographics: 59% White, 37% African American, 2% Asian, and 2% Hispanic
  - Joint statement sent out by the Board and Admin via Facebook and Mailchimp on 6/7
  - Admin and faculty/staff participated in a panel discussion hosted by the Association of American Educators regarding this issue on 6/5
  - Adding to our collection of diverse literature available in the Innovation Station
  - Discussion about “not being racist” vs “being anti-racist”
    - What is our social obligation as a school?
    - How do we illustrate our beliefs?
    - What conversations do we need to have with our students?
- ❖ FEV Tutor
  - Very low participation rate
    - Week of May 3 - May 7--46%
    - Week of May 10 - May 16--38%
    - Week of May 17 - May 23--34%
    - Week of May 24 - May 30--37%
    - Week of May 31- June 6--44%
  - Should we invest more in this?
- ❖ FY21
  - Reviewing current academic platforms
  - Revising curriculum guides
  - Reading and math standards checklists
  - List of remediation standards has been compiled
    - Teach in tandem with correlating grade-level standards vs as “remediation”
  - Viva working waiver from Title I Targeted Assistance to School wide
    - Funds spent from Title I budget will benefit all students not just those identified as Title I
    - Will be able to carryover into FY21 unspent Title I funds from FY20 allowing us a larger pot of money to support more support for all of our kids
    - Will amend CLIP to reflect this waiver and plan for expenditure of funds
- ❖ Technology
  - Awarded 49 laptops and 19 tablets from SCSF
    - Distribute to most needy students
    - FREE for them to KEEP

## Personnel

- ❖ Katie started on May 24! Yea!
  - Working on data collections
  - Interviewing subs
  - Vetting school photographers
  - Working on schedules
- ❖ Restructured office spaces for better efficiency
- ❖ New organizational structure for better efficiency

## **Operations**

- ❖ Accreditation Process
  - Completed Readiness Review and submitted along with requested dates for on-site Readiness Review Assessment to Cognia
- ❖ Growth Projection Sheet for SCSC completed and submitted
- ❖ Katie working on Student Class and Student Record to be submitted by June 16
- ❖ SCSC 2020 Performance Review Application Form
  - Due June 30, but internal due date is June 23
    - Need assistance with finance and governance Board sections

## **Finance**

- ❖ One last finding on SCSC monitoring visit--working with Gregg to resolve
- ❖ Time for software renewals and beginning of the year expenditures

## **Executive Session**

- ❖ New hires for Board Approval:
  - Gabrielle Williams, Teacher
  - Angel Hightower, Paraprofessional

**Brookhaven Innovation Academy**  
**2019-20 Budget (V2) v. Actual**  
**ALL FUNDS**

	Year Ending 06/30/2020	Year To Date 04/30/2020		Summary
	19-20 Budget V2	Actual	Remaining Budget	
<b>Net Income with Financing and Capital Items</b>				
<b>Net Operating Income/(Loss)</b>				
<b>Revenues</b>				
Revenue - Federal Sources	526,923	463,223	63,700	87.91 %
Revenue - Local Sources				
Charter Commission Revenue	5,224,838	4,363,700	861,138	83.52 %
Club Dues and Fees	3,536	3,536	0	99.99 %
Donations	18,000	15,780	2,220	87.67 %
Fundraising (School-Based) & Field Trips	105,458	104,437	1,021	99.03 %
After School Care Revenues	1,710	1,710	0	100.01 %
Other Revenues	139,421	137,240	2,181	98.44 %
<b>Total Revenue - Local Sources</b>	<b>5,492,963</b>	<b>4,626,403</b>	<b>866,560</b>	<b>84.22 %</b>
<b>Total Revenues</b>	<b>6,019,886</b>	<b>5,089,626</b>	<b>930,260</b>	<b>84.55 %</b>
<b>Expenses</b>				
Personnel Services - Salaries	2,491,474	1,893,997	597,477	76.02 %
Personnel Services - Benefits	766,665	584,216	182,450	76.20 %
Purchased Professional and Tech Svcs	353,170	302,527	50,642	85.66 %
Purchased Property Svcs	165,501	144,504	20,997	87.31 %
Other Purchased Services	245,532	231,155	14,377	94.14 %
Supplies	606,701	563,760	42,941	92.92 %
Other Operating Expenses	804,865	405,018	399,847	50.32 %
<b>Total Expenses</b>	<b>5,433,908</b>	<b>4,125,177</b>	<b>1,308,731</b>	<b>75.92 %</b>
<b>Total Operating Net Income/(Loss)</b>	<b>585,978</b>	<b>964,449</b>	<b>(378,471)</b>	<b>164.59 %</b>
<b>Financing Sources and Uses</b>				
Other Loan Proceeds	452,192	452,192	0	100.00 %
Principal Payments	(950,000)	(950,000)	0	100.00 %
Operating Transfers to Other Funds	(129,104)	(2,367)	(126,737)	1.83 %
Operating Transfers From Other Funds	129,104	2,367	126,737	1.83 %
<b>Total Financing Sources and Uses</b>	<b>(497,808)</b>	<b>(497,808)</b>	<b>0</b>	<b>100.00 %</b>
<b>Capital Items</b>				
Land Acquisition And Development	(124,853)	(124,853)	0	100.00 %
Building Improvements	(194,311)	(164,788)	(29,523)	84.81 %
Purchase of Equipment	(80,724)	(80,724)	0	100.00 %
Depreciation Expense-Buildings	(175,825)	(124,420)	(51,405)	70.76 %
Depreciation Expense-Equipment	(95,429)	(67,881)	(27,548)	71.13 %
<b>Total Capital Items</b>	<b>(671,142)</b>	<b>(562,666)</b>	<b>(108,476)</b>	<b>83.84 %</b>
<b>Net Income with Financing and Cap. Items</b>	<b>(582,972)</b>	<b>(96,025)</b>	<b>(486,947)</b>	<b>16.47 %</b>

**Brookhaven Innovation Academy**  
2019-20 Actuals by Month

	Month Ended July Actual	Month Ended August Actual	Month Ended September Actual	Month Ended October Actual	Month Ended November Actual	Month Ended December Actual	Month Ended January Actual	Month Ended February Actual	Month Ended March Actual	Month Ended April Actual	Summary
<b>Revenues</b>											
Revenue - Federal Sources	0	800	221,624	173,325	0	0	16,567	36,973	0	13,935	463,223
Other Federal Grants Through GADOE	0	800	221,624	173,325	0	0	16,567	36,973	0	13,935	463,223
Total Revenue - Federal Sources	0	800	221,624	173,325	0	0	16,567	36,973	0	13,935	463,223
Revenue - Local Sources	321,397	502,331	476,185	475,592	475,576	475,576	475,576	475,576	338,448	347,443	4,363,700
Charter Commission Revenue	0	1,800	1,000	0	20	50	260	405	0	0	3,536
Club Dues and Fees	1,863	1,976	1,172	2,409	1,864	1,526	1,514	1,092	1,191	1,174	15,780
Donations	131	1,068	14,424	65,001	11,785	1,087	1,838	5,801	3,290	0	104,437
Fundraising (School-Based) & Field Trips	0	0	0	0	0	0	0	0	0	0	0
Other School Care Revenues	4,598	31,724	49,788	5,740	4,235	1,831	1,668	1,435	1,711	0	1,710
Other Revenues	327,989	538,899	542,569	548,742	493,480	480,080	480,555	484,309	30,778	5,444	137,240
Total Revenue - Local Sources	327,989	538,899	764,193	722,067	493,480	480,080	497,423	521,282	375,418	354,961	4,626,403
Total Revenues	327,989	538,899	764,193	722,067	493,480	480,080	497,423	521,282	375,418	367,996	5,089,626
<b>Expenses</b>											
Personnel Services - Salaries	36,375	201,924	199,673	204,186	206,822	213,090	206,015	202,980	214,039	206,894	1,893,997
Personnel Services - Benefits	25,182	50,653	55,944	55,400	61,675	93,980	68,225	62,109	46,967	66,069	584,216
Purchased Professional and Tech Svcs	104,894	30,860	66,554	2,954	43,085	40,527	(82,011)	24,642	24,449	46,575	302,827
Purchased Property Svcs	15,144	28,778	9,805	22,947	16,963	9,920	17,444	12,586	6,811	5,106	144,504
Other Purchased Services	20,081	23,046	16,866	57,478	29,999	20,097	25,202	9,679	17,445	11,260	231,155
Supplies	183,760	88,683	139,511	14,861	37,017	34,238	5,893	16,758	18,547	24,494	563,760
Other Operating Expenses	0	1,316	1,289	393	26,233	0	757	2,965	1,319	459	33,732
Dues & Fees	7,125	7,125	7,125	0	0	0	357,037	0	(7,125)	0	371,266
Interest	7,125	6,441	6,441	393	26,233	0	357,794	2,965	(5,806)	459	405,016
Total Other Operating Expenses	394,551	432,395	496,767	358,219	419,794	411,852	596,562	337,719	322,462	360,857	4,125,177
Total Expenses	(66,572)	107,304	267,426	363,848	73,668	66,228	(99,139)	189,563	52,966	7,139	964,449
Total Operating Net Income/(Loss)	0	0	0	0	0	0	0	0	0	0	0
<b>Financing Sources and Uses</b>											
Other Loan Proceeds	0	0	0	0	0	0	0	0	0	452,192	452,192
Principal Payments	0	0	(950,000)	0	0	0	0	0	0	0	(950,000)
Operating Transfers to Other Funds	0	0	0	0	(2,366)	0	0	0	0	0	(2,367)
Operating Transfers From Other Funds	0	0	0	0	2,366	0	0	0	0	0	2,367
Total Financing Sources and Uses	0	0	(950,000)	0	0	0	0	0	0	452,192	(497,808)
<b>Capital Items</b>											
Land Acquisition And Development	(123,118)	0	0	(1,736)	0	0	0	0	0	0	(124,853)
Building Improvements	17,793	(167,113)	(15,468)	0	0	0	0	0	0	0	(164,786)
Purchase of Equipment	(61,302)	(19,421)	0	0	0	0	0	0	0	0	(80,724)
Depreciation Expense-Buildings	0	0	0	0	0	(82,947)	0	0	(41,473)	0	(124,420)
Depreciation Expense-Equipment	0	0	0	0	0	(45,254)	0	0	(23,627)	0	(67,881)
Total Capital Items	(166,627)	(185,534)	(15,468)	(1,736)	0	(128,201)	0	0	(64,106)	0	(562,666)
Net Income with Financing and Cap. Items	(233,799)	(79,230)	(695,642)	362,113	73,886	(65,973)	(95,139)	189,563	(11,134)	459,331	(95,026)

**Brookhaven Innovation Academy**  
**Statement of Assets, Liabilities and Fund Balance**  
**All Funds**

	Capital Assets - Governmental Funds		Capital Projects Fund		General Fund		General Long Term Debt		Parent Council		Special Ed IVB - Flowthrough		Student Activity Fund		Title I-Improving Disadv. Achieve.		Teacher Quality		Title IV-Enrichment		All Funds		
	2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	07/01/2019	
	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	Through	
	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	04/30/2020	
<b>ASSETS</b>																							
Current Assets																							
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
Checking Account - Private Bank	174,808	0	1,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,781,756
Cash with Fiscal Agent	0	0	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	176,306
Cash in Bank-Private Bank Annual	1,116,430	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25
Operating Escrow Account-Bond	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,116,430
Total Cash and Cash Equivalents	\$ 1,291,238	\$ 0	\$ 1,525	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,074,516
Short Term Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,127
Accounts Receivable (Net)																							
Accounts Receivable	427,171	0	0	0	0	798,685	0	0	13,391	13,935	13,935	2,988	0	0	0	0	0	0	0	0	0	0	1,257,170
Interfund Receivable	427,171	0	0	0	0	798,685	0	0	13,391	13,935	13,935	2,988	0	0	0	0	0	0	0	0	0	0	1,257,170
Total Accounts Receivable	854,342	0	0	0	0	1,597,370	0	0	26,782	27,870	27,870	5,976	0	0	0	0	0	0	0	0	0	0	2,514,340
Total Accounts Receivable (Net)	427,171	0	0	0	0	798,685	0	0	13,391	13,935	13,935	2,988	0	0	0	0	0	0	0	0	0	0	1,257,170
Prepays, Deferrals and Other Current	0	0	0	0	0	1,249	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,250
Total Current Assets	\$ 1,718,406	\$ 0	\$ 1,525	\$ 0	\$ 0	\$ 2,585,818	\$ 0	\$ 0	\$ 13,391	\$ 13,935	\$ 13,935	\$ 2,988	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,336,063
Capital Assets (Net of Dep'n)																							
Buildings and Land	0	8,694,954	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,694,954
Furniture, Fixtures and Equipment	0	38,683	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	38,683
Total Capital Assets	0	8,733,637	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,733,637
Total Assets	\$ 1,718,406	\$ 8,733,637	\$ 1,525	\$ 0	\$ 0	\$ 2,585,818	\$ 0	\$ 0	\$ 13,391	\$ 13,935	\$ 13,935	\$ 2,988	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 13,059,700
<b>LIABILITIES AND FUND BALANCE</b>																							
Liabilities																							
Current Liabilities																							
Current Leases and Other Current Li-																							
abs																							
Interfund Payable	0	0	1,195,563	0	0	13,935	0	0	0	26,077	26,077	0	12,553	3,892	0	0	0	0	0	0	0	0	1,257,170
Total Current Leases and Other Cur-	0	0	1,195,563	0	0	13,935	0	0	0	26,077	26,077	0	12,553	3,892	0	0	0	0	0	0	0	0	1,257,170
rent Liab																							
Accounts Payable	0	0	20,899	0	0	55,362	0	0	1,722	2,860	2,860	0	6,600	0	0	0	0	0	0	0	0	0	87,443
Payroll Liabilities	0	0	0	0	0	66,618	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	66,618
Total Current Liabilities	0	0	20,899	0	0	121,720	0	0	1,722	2,860	2,860	0	6,600	0	0	0	0	0	0	0	0	0	154,061
Long Term Liabilities	0	0	0	0	0	1,355,915	0	0	0	28,937	28,937	0	19,153	3,892	0	0	0	0	0	0	0	0	1,417,231
Total Liabilities	0	0	0	0	0	1,355,915	0	0	0	28,937	28,937	0	19,153	3,892	0	0	0	0	0	0	0	0	1,571,292
Fund Balance																							
Net Asset Accounts	\$ 1,718,406	\$ 8,729,637	\$ (1,214,957)	\$ 0	\$ 0	\$ 2,449,903	\$ (11,950,000)	\$ 0	\$ 11,689	\$ (15,002)	\$ (15,002)	\$ 2,988	\$ (19,153)	\$ (3,892)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 298,469
Total Fund Balance	\$ 1,718,406	\$ 8,723,637	\$ (1,214,937)	\$ 0	\$ 0	\$ 2,449,903	\$ (11,950,000)	\$ 0	\$ 11,689	\$ (15,002)	\$ (15,002)	\$ 2,988	\$ (19,153)	\$ (3,892)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 298,469
Total Liabilities and Fund Balance	\$ 1,718,406	\$ 8,723,637	\$ 1,525	\$ 0	\$ 0	\$ 2,585,818	\$ 0	\$ 0	\$ 13,391	\$ 13,935	\$ 13,935	\$ 2,988	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 13,059,700

Internally Prepared  
 \*\*\*UNAUDITED\*\*\*  
 For Management Use

**Brookhaven Innovation Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

Net Income with Financing and Capital Items	2019 Bond Fund		Capital Assets - Governmental Funds		Charter School - Federal		General Fund		Parent Council		Special Ed IVB - Flowthrough		Student Activity Fund		Title Improving Disability Achieve		Teacher Quality		Title IV-Enrichment		All Funds
	07/01/2019 Through 04/30/2020	Actual	07/01/2019 Through 04/30/2020	Actual	07/01/2019 Through 04/30/2020	Actual	07/01/2019 Through 04/30/2020	Actual	07/01/2019 Through 04/30/2020	Actual	07/01/2019 Through 04/30/2020	Actual	07/01/2019 Through 04/30/2020	Actual	07/01/2019 Through 04/30/2020	Actual	07/01/2019 Through 04/30/2020	Actual	07/01/2019 Through 04/30/2020	Actual	
Net Operating Income/(Loss)	0	0	0	0	0	390,379	0	0	0	0	50,908	0	0	0	20,122	0	1,815	0	0	463,223	
Revenues	0	0	0	0	0	390,379	0	0	0	0	50,908	0	0	0	20,122	0	1,815	0	0	463,223	
Revenue - Federal Sources	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Federal Grants Through GA-DOE	0	0	0	0	0	390,379	0	0	0	0	50,908	0	0	0	20,122	0	1,815	0	0	463,223	
Total Revenue - Federal Sources	0	0	0	0	0	390,379	0	0	0	0	50,908	0	0	0	20,122	0	1,815	0	0	463,223	
Revenue - Local Sources	0	0	0	0	0	0	0	4,363,700	0	0	0	0	0	0	0	0	0	0	0	4,363,700	
Charter Commission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,363,700	
Club Dues and Fees	0	0	0	0	0	0	0	0	0	0	0	0	3,536	0	0	0	0	0	0	3,536	
Donations	0	0	0	0	0	0	0	15,780	0	0	0	0	0	0	0	0	0	0	0	15,780	
Fundraising (School-Based) & Field Trips	0	0	0	0	0	0	0	75,391	28,762	0	0	0	283	0	0	0	0	0	0	104,437	
After School Care Revenues	0	0	0	0	0	0	0	1,710	0	0	0	0	0	0	0	0	0	0	0	1,710	
Other Revenues	21,088	0	0	0	0	0	115,929	0	0	0	243	0	0	0	0	0	0	0	0	137,240	
Total Revenue - Local Sources	21,088	0	0	0	0	390,379	0	4,572,510	28,762	0	243	0	4,062	0	0	0	0	0	0	4,676,403	
Total Revenues	21,088	0	0	0	0	390,379	0	4,572,510	28,762	0	50,908	0	4,062	0	20,122	0	1,815	0	0	4,676,403	
Expenses	0	0	0	0	0	0	0	1,868,047	0	0	0	0	0	0	18,350	0	1,001	0	0	1,893,997	
Personnel Services - Salaries	0	0	0	0	0	6,600	0	1,868,047	0	0	0	0	0	0	18,350	0	1,001	0	0	1,893,997	
Personnel Services - Benefits	0	0	0	0	0	96	0	584,105	0	0	0	0	0	0	0	0	14	0	0	584,216	
Purchased Professional and Tech Svcs	0	0	0	0	0	56,355	0	192,258	0	0	65,910	0	0	0	6,600	0	4,692	0	0	302,527	
Purchased Property Svcs	28,285	0	0	0	0	0	113,803	0	100	0	0	0	0	0	0	0	0	0	0	144,504	
Other Purchased Services	6,000	0	0	0	0	0	215,313	0	5,677	0	0	524	0	483	0	0	0	0	0	231,155	
Supplies	8,341	0	0	0	0	263,077	0	259,440	12,966	0	0	1,462	0	13,842	0	0	0	5,032	0	563,760	
Other Operating Expenses	357,037	0	0	0	0	0	7,663	0	750	0	0	0	0	0	0	0	0	0	0	405,018	
Total Expenses	399,663	0	0	0	0	326,128	0	3,240,629	19,093	0	65,910	0	1,985	0	39,275	0	5,707	0	119	4,125,777	
Total Operating Net Income/(Loss)	(378,595)	0	0	0	0	64,251	0	1,331,881	9,669	(15,002)	(15,002)	0	2,075	0	(19,155)	0	(3,892)	0	0	964,449	
Financing Sources and Uses	0	0	0	0	0	0	0	452,192	0	0	0	0	0	0	0	0	0	0	0	452,192	
Other Loan Proceeds	0	0	0	0	0	0	0	452,192	0	0	0	0	0	0	0	0	0	0	0	452,192	
Principal Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(950,000)	
Operating Transfers to Other Funds	0	0	0	0	0	0	0	0	(2,366)	0	0	0	0	0	0	0	0	0	0	(2,367)	
Operating Transfers From Other Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,367	
Total Financing Sources and Uses	0	0	0	0	0	0	0	454,559	(2,366)	0	0	0	0	0	0	0	0	0	0	(497,608)	
Capital Items	0	0	0	0	0	0	0	454,559	(2,366)	0	0	0	0	0	0	0	0	0	0	(497,608)	
Land Acquisition And Development	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Building Improvements	(94,311)	0	0	0	0	0	0	(70,476)	0	0	0	0	0	0	0	0	0	0	0	(124,853)	
Purchase of Equipment	(80,724)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(164,788)	
Depreciation Expense-Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(80,724)	
Depreciation Expense-Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(124,420)	
Total Capital Items	(175,035)	0	0	0	0	0	0	(70,476)	0	0	0	0	0	0	0	0	0	0	0	(67,881)	
Total Operating Net Income/(Loss)	(553,630)	0	0	0	0	64,251	0	1,775,864	7,303	(15,002)	(15,002)	2,076	0	0	(19,163)	0	(3,892)	0	0	(96,025)	
Net Income with Financing and Cap. Items	(553,630)	0	0	0	0	64,251	0	1,775,864	7,303	(15,002)	(15,002)	2,076	0	0	(19,163)	0	(3,892)	0	0	(96,025)	

**Brookhaven Innovation Academy**  
**2019-20 Budget (V2) v. Actual**  
**ALL FUNDS**

	Year Ending 06/30/2020	Year To Date 06/03/2020		Summary
	19-20 Budget V2	Actual	Remaining Budget	
<b>Net Income with Financing and Capital Items</b>				
<b>Net Operating Income/(Loss)</b>				
<b>Revenues</b>				
Revenue - Federal Sources	526,923	496,961	29,962	94.31 %
<b>Revenue - Local Sources</b>				
Charter Commission Revenue	5,224,838	4,711,158	513,680	90.17 %
Club Dues and Fees	3,536	3,536	0	99.99 %
Donations	18,000	16,076	1,924	89.31 %
Fundraising (School-Based) & Field Trips	105,458	104,207	1,251	98.81 %
After School Care Revenues	1,710	1,710	0	100.01 %
Other Revenues	139,421	137,672	1,749	98.75 %
<b>Total Revenue - Local Sources</b>	<b>5,492,963</b>	<b>4,974,359</b>	<b>518,604</b>	<b>90.56 %</b>
<b>Total Revenues</b>	<b>6,019,886</b>	<b>5,471,320</b>	<b>548,566</b>	<b>90.89 %</b>
<b>Expenses</b>				
Personnel Services - Salaries	2,491,474	2,110,092	381,382	84.69 %
Personnel Services - Benefits	766,665	676,248	90,417	88.21 %
Purchased Professional and Tech Svcs	353,170	337,352	15,818	95.52 %
Purchased Property Svcs	165,501	153,750	11,751	92.90 %
Other Purchased Services	245,532	240,663	4,869	98.02 %
Supplies	606,701	569,572	37,129	93.88 %
Other Operating Expenses	804,865	445,827	359,038	55.39 %
<b>Total Expenses</b>	<b>5,433,908</b>	<b>4,533,504</b>	<b>900,404</b>	<b>83.43 %</b>
<b>Total Operating Net Income/(Loss)</b>	<b>585,978</b>	<b>937,816</b>	<b>(351,838)</b>	<b>160.04 %</b>
<b>Financing Sources and Uses</b>				
Other Loan Proceeds	452,192	452,192	0	100.00 %
Principal Payments	(950,000)	(950,000)	0	100.00 %
Operating Transfers to Other Funds	(129,104)	(107,746)	(21,358)	83.46 %
Operating Transfers From Other Funds	129,104	107,746	21,358	83.46 %
<b>Total Financing Sources and Uses</b>	<b>(497,808)</b>	<b>(497,808)</b>	<b>0</b>	<b>100.00 %</b>
<b>Capital Items</b>				
Land Acquisition And Development	(124,853)	(124,853)	0	100.00 %
Building Improvements	(194,311)	(176,283)	(18,028)	90.72 %
Purchase of Equipment	(80,724)	(80,724)	0	100.00 %
Depreciation Expense-Buildings	(175,825)	(124,420)	(51,405)	70.76 %
Depreciation Expense-Equipment	(95,429)	(67,881)	(27,548)	71.13 %
<b>Total Capital Items</b>	<b>(671,142)</b>	<b>(574,161)</b>	<b>(96,981)</b>	<b>85.55 %</b>
<b>Net Income with Financing and Cap. Items</b>	<b>(582,972)</b>	<b>(134,153)</b>	<b>(448,819)</b>	<b>23.01 %</b>

## Brookhaven Innovation Academy

### 2019-20 Budget (V2) v. Actual

	Year Ending 06/30/2020	Year To Date 06/03/2020		Summary
	19-20 Budget V2	Actual	Remaining Budget	
<b>Net Income with Financing and Capital Items</b>				
<b>Net Operating Income/(Loss)</b>				
<b>Revenues</b>				
<b>Revenue - Local Sources</b>				
Charter Commission Revenue	5,224,838	4,711,159	513,679	90.17 %
Donations	18,000	16,076	1,924	89.31 %
Fundraising (School-Based) & Field Trips	76,000	74,826	1,174	98.46 %
After School Care Revenues	1,710	1,710	0	100.01 %
Other Revenues	116,353	116,354	(1)	100.00 %
<b>Total Revenue - Local Sources</b>	<b>5,436,901</b>	<b>4,920,125</b>	<b>516,776</b>	<b>90.50 %</b>
<b>Total Revenues</b>	<b>5,436,901</b>	<b>4,920,125</b>	<b>516,776</b>	<b>90.50 %</b>
<b>Expenses</b>				
Personnel Services - Salaries	2,462,141	2,081,401	380,740	84.54 %
Personnel Services - Benefits	766,509	676,093	90,416	88.20 %
Purchased Professional and Tech Svcs	232,700	218,859	13,841	94.05 %
Purchased Property Svcs	134,800	123,048	11,752	91.28 %
Other Purchased Services	228,812	224,597	4,215	98.16 %
Supplies	291,814	264,314	27,500	90.58 %
Other Operating Expenses	50,308	48,471	1,837	96.35 %
<b>Total Expenses</b>	<b>4,167,084</b>	<b>3,636,783</b>	<b>530,301</b>	<b>87.27 %</b>
<b>Total Operating Net Income/(Loss)</b>	<b>1,269,817</b>	<b>1,283,342</b>	<b>(13,525)</b>	<b>101.07 %</b>
<b>Financing Sources and Uses</b>				
Other Loan Proceeds	452,192	452,192	0	100.00 %
Operating Transfers to Other Funds	(126,737)	(105,380)	(21,357)	83.15 %
Operating Transfers From Other Funds	2,367	2,367	0	99.97 %
<b>Total Financing Sources and Uses</b>	<b>327,822</b>	<b>349,179</b>	<b>(21,357)</b>	<b>106.51 %</b>
<b>Capital Items</b>				
Building improvements	(100,000)	(81,971)	(18,029)	81.97 %
<b>Total Capital Items</b>	<b>(100,000)</b>	<b>(81,971)</b>	<b>(18,029)</b>	<b>81.97 %</b>
<b>Net Income with Financing and Cap. Items</b>	<b>1,497,639</b>	<b>1,550,550</b>	<b>(52,911)</b>	<b>103.53 %</b>



## Brookhaven Innovation Academy

### 2019-20 Budget (V2) v. Actual

	Year Ending 06/30/2020 <u>19-20 Budget V2</u>	Year To Date 06/03/2020 <u>Actual</u>	<u>Summary</u>
<b>Net Income with Financing and Capital Items</b>			
<b>Net Operating Income/(Loss)</b>			
<b>Revenues</b>			
<b>Revenue - Local Sources</b>			
Other Revenues	23,068	21,075	1,993
<b>Total Revenue - Local Sources</b>	<u>23,068</u>	<u>21,075</u>	<u>1,993</u>
<b>Total Revenues</b>	<u>23,068</u>	<u>21,075</u>	<u>1,993</u>
<b>Expenses</b>			
<b>Purchased Property Svcs</b>			
Repair & Maint. - General and Facility	26,435	26,435	0
Equipment and Vehicle Rental	1,850	1,850	0
<b>Total Purchased Property Svcs</b>	<u>28,285</u>	<u>28,285</u>	<u>0</u>
<b>Other Purchased Services</b>			
Other Purchased Services	6,000	6,000	0
<b>Total Other Purchased Services</b>	<u>6,000</u>	<u>6,000</u>	<u>0</u>
<b>Supplies</b>			
Supplies - General	8,341	8,341	0
<b>Total Supplies</b>	<u>8,341</u>	<u>8,341</u>	<u>0</u>
<b>Other Operating Expenses</b>			
Interest	714,074	357,037	357,037
<b>Total Other Operating Expenses</b>	<u>714,074</u>	<u>357,037</u>	<u>357,037</u>
<b>Total Expenses</b>	<u>756,700</u>	<u>399,663</u>	<u>357,037</u>
<b>Total Operating Net Income/(Loss)</b>	<u>(733,632)</u>	<u>(378,588)</u>	<u>(355,044)</u>
<b>Financing Sources and Uses</b>			
Operating Transfers From Other Funds	126,737	105,380	21,357
<b>Total Financing Sources and Uses</b>	<u>126,737</u>	<u>105,380</u>	<u>21,357</u>
<b>Capital Items</b>			
Building Improvements	(94,311)	(94,312)	1
Purchase of Equipment	(80,724)	(80,724)	0
<b>Total Capital Items</b>	<u>(175,035)</u>	<u>(175,036)</u>	<u>1</u>
<b>Net Income with Financing and Cap. Items</b>	<u>(781,930)</u>	<u>(448,244)</u>	<u>(333,686)</u>

**Brookhaven Innovation Academy**  
**2019-20 Budget (V2) v. Actual**

	Year Ending 06/30/2020	Year To Date 06/03/2020	
	19-20 Budget V2	Actual	Summary
<b>Net Income with Financing and Capital Items</b>			
<b>Net Operating Income/(Loss)</b>			
<b>Expenses</b>			
<b>Purchased Professional and Tech Svcs</b>			
Professional Legal Services	(23,288)	(23,288)	0
<b>Total Purchased Professional &amp; Tech</b>	<u>(23,288)</u>	<u>(23,288)</u>	<u>0</u>
<b>Purchased Property Svcs</b>			
Repair & Maint. - General and Facility	641	641	0
Equipment and Vehicle Rental	1,675	1,675	0
<b>Total Purchased Property Svcs</b>	<u>2,316</u>	<u>2,316</u>	<u>0</u>
<b>Other Purchased Services</b>			
Other Purchased Services	3,158	3,158	0
<b>Total Other Purchased Services</b>	<u>3,158</u>	<u>3,158</u>	<u>0</u>
<b>Other Operating Expenses</b>			
Dues & Fees	25,200	25,200	0
Interest	14,250	14,250	0
<b>Total Other Operating Expenses</b>	<u>39,450</u>	<u>39,450</u>	<u>0</u>
<b>Total Expenses</b>	<u>21,636</u>	<u>21,636</u>	<u>0</u>
<b>Total Operating Net Income/(Loss)</b>	<u>(21,636)</u>	<u>(21,636)</u>	<u>0</u>
<b>Financing Sources and Uses</b>			
Principal Payments	(950,000)	(950,000)	0
<b>Total Financing Sources and Uses</b>	<u>(950,000)</u>	<u>(950,000)</u>	<u>0</u>
<b>Capital Items</b>			
Land Acquisition And Development	(124,853)	(124,853)	0
<b>Total Capital Items</b>	<u>(124,853)</u>	<u>(124,853)</u>	<u>0</u>
<b>Net Income with Financing and Cap. Items</b>	<u>(1,096,489)</u>	<u>(1,096,489)</u>	<u>0</u>

## Brookhaven Innovation Academy 2019-20 Budget (V2) v. Actual

	Year Ending 06/30/2020	Year To Date 06/03/2020		
	19-20 Budget V2	Actual	Summary	% of Budget - 50.00%
<b>Net Income with Financing and Capital Items</b>				
<b>Net Operating Income/(Loss)</b>				
<b>Revenues</b>				
<b>Revenue - Federal Sources</b>				
4520 - Other Federal Grants Through GADOE	390,379	390,379	0	100.00 %
<b>Total Revenue - Federal Sources</b>	<b>390,379</b>	<b>390,379</b>	<b>0</b>	<b>100.00 %</b>
<b>Total Revenues</b>	<b>390,379</b>	<b>390,379</b>	<b>0</b>	<b>100.00 %</b>
<b>Expenses</b>				
<b>Personnel Services - Salaries</b>				
0199 - Other Salaries and pension Comtion	6,600	6,600	0	100.00 %
<b>Total Personnel Services - Salaries</b>	<b>6,600</b>	<b>6,600</b>	<b>0</b>	<b>100.00 %</b>
<b>Personnel Services - Benefits</b>				
0220 - FICA/Medicare	96	96	0	99.69 %
<b>Total Personnel Services - Benefits</b>	<b>96</b>	<b>96</b>	<b>0</b>	<b>99.69 %</b>
<b>Purchased Professional and Tech Svcs</b>				
0362 - Per Diem and Fees - Prof. Dev.	19,660	19,659	1	100.00 %
0300 - Purchased Professional and Technical Services	36,696	36,696	(1)	100.00 %
<b>Total Purchased Professional &amp; Tech Svcs</b>	<b>56,356</b>	<b>56,355</b>	<b>0</b>	<b>100.00 %</b>
<b>Supplies</b>				
0610 - Supplies - General	(1)	0	0	50.00 %
0611 - Supplies - Instructional and Tech	35,051	35,051	0	100.00 %
0612 - Computer Software	18,353	18,353	0	100.00 %
0641 - Textbooks	36,867	36,867	(1)	100.00 %
0642 - Books (Other Than Textbooks)	30,000	30,000	0	100.00 %
0615 - Expendable Equipment	55,883	55,884	0	100.00 %
0616 - Expendable Computer Equipment	86,923	86,922	1	100.00 %
<b>Total Supplies</b>	<b>263,076</b>	<b>263,077</b>	<b>0</b>	<b>100.00 %</b>
<b>Total Expenses</b>	<b>326,128</b>	<b>326,128</b>	<b>0</b>	<b>100.00 %</b>
<b>Total Operating Net Income/(Loss)</b>	<b>64,251</b>	<b>64,251</b>	<b>0</b>	<b>100.00 %</b>
<b>Net Income with Financing and Cap. Items</b>	<b>64,251</b>	<b>64,251</b>	<b>0</b>	<b>100.00 %</b>

## Brookhaven Innovation Academy 2019-20 Budget (V2) v. Actual

	Year Ending 06/30/2020	Year To Date 06/03/2020		% of Budget - 50.00%
	19-20 Budget V2	Actual	Summary	
<b>Net Income with Financing and Capital Items</b>				
<b>Net Operating Income/(Loss)</b>				
<b>Revenues</b>				
<b>Revenue - Federal Sources</b>				
Other Federal Grants Through GADOE	73,062	63,049	10,013	86.30 %
<b>Total Revenue - Federal Sources</b>	<u>73,062</u>	<u>63,049</u>	<u>10,013</u>	<u>86.30 %</u>
<b>Total Revenues</b>	<u>73,062</u>	<u>63,049</u>	<u>10,013</u>	<u>86.30 %</u>
<b>Expenses</b>				
<b>Purchased Professional and Tech Svcs</b>				
Contracted Service -Counselors	73,062	72,635	428	99.41 %
<b>Total Purchased Professional &amp; Tech</b>	<u>73,062</u>	<u>72,635</u>	<u>428</u>	<u>99.41 %</u>
<b>Total Expenses</b>	<u>73,062</u>	<u>72,635</u>	<u>428</u>	<u>99.41 %</u>
<b>Total Operating Net Income/(Loss)</b>	<u>0</u>	<u>(9,586)</u>	<u>9,586</u>	<u>0.00 %</u>
<b>Net Income with Financing and Cap. Items</b>	<u>0</u>	<u>(9,586)</u>	<u>9,586</u>	<u>0.00 %</u>
<b>Total Current Year Income/(Loss)</b>	<u>\$ 0</u>	<u>\$ (9,586)</u>	<u>9,586</u>	<u>0.00 %</u>

Title I-Improving Disadv. Achieve. **Brookhaven Innovation Academy**  
**2019-20 Budget (V2) v. Actual**

	Year Ending	Year To Date		
	06/30/2020	06/03/2020		
	19-20 Budget V2	Actual	Summary	% of Budget - 50.00%
<b>Net Income with Financing and Capital Items</b>				
<b>Net Operating Income/(Loss)</b>				
<b>Revenues</b>				
<b>Revenue - Federal Sources</b>				
Other Federal Grants Through GADOE	42,815	32,676	10,139	76.32 %
<b>Total Revenue - Federal Sources</b>	<b>42,815</b>	<b>32,676</b>	<b>10,139</b>	<b>76.32 %</b>
<b>Total Revenues</b>	<b>42,815</b>	<b>32,676</b>	<b>10,139</b>	<b>76.32 %</b>
<b>Expenses</b>				
<b>Personnel Services - Salaries</b>				
Other Salaries and Compensation	18,993	18,351	643	96.62 %
<b>Total Personnel Services - Salaries</b>	<b>18,993</b>	<b>18,351</b>	<b>643</b>	<b>96.62 %</b>
<b>Purchased Professional and Tech Svcs</b>				
Purchased Professional and Technical Services	6,600	6,600	0	100.00 %
<b>Total Purchased Professional &amp; Tech</b>	<b>6,600</b>	<b>6,600</b>	<b>0</b>	<b>100.00 %</b>
<b>Other Purchased Services</b>				
Student Transportation	1,137	482	654	42.44 %
<b>Total Other Purchased Services</b>	<b>1,137</b>	<b>482</b>	<b>654</b>	<b>42.44 %</b>
<b>Supplies</b>				
Supplies - General	2,329	460	1,869	19.75 %
Supplies - Instructional and Tech	0	110	(110)	0.00 %
Computer Software	5,851	5,368	484	91.74 %
Books (Other Than Textbooks)	(346)	(346)	(1)	99.86 %
Expendable Computer Equipment	8,251	8,251	1	100.00 %
<b>Total Supplies</b>	<b>16,085</b>	<b>13,843</b>	<b>2,243</b>	<b>86.06 %</b>
<b>Total Expenses</b>	<b>42,815</b>	<b>39,276</b>	<b>3,540</b>	<b>91.73 %</b>
<b>Total Operating Net Income/(Loss)</b>	<b>0</b>	<b>(6,600)</b>	<b>6,600</b>	<b>0.00 %</b>
<b>Net Income with Financing and Cap. Items</b>	<b>0</b>	<b>(6,600)</b>	<b>6,600</b>	<b>0.00 %</b>
<b>Total Current Year Income/(Loss)</b>	<b>\$ 0</b>	<b>\$ (6,600)</b>	<b>6,600</b>	<b>0.00 %</b>

Title II - Improving Teacher Quality **Brookhaven Innovation Academy**  
 2019-20 Budget (V2) v. Actual

	Year Ending	Year To Date		% of Budget - 50.00%
	06/30/2020	06/03/2020		
	19-20 Budget V2	Actual	Summary	
<b>Net Income with Financing and Capital Items</b>				
<b>Net Operating Income/(Loss)</b>				
<b>Revenues</b>				
<b>Revenue - Federal Sources</b>				
Other Federal Grants Through GADOE	8,755	5,706	3,049	65.18 %
<b>Total Revenue - Federal Sources</b>	<b>8,755</b>	<b>5,706</b>	<b>3,049</b>	<b>65.18 %</b>
<b>Total Revenues</b>	<b>8,755</b>	<b>5,706</b>	<b>3,049</b>	<b>65.18 %</b>
<b>Expenses</b>				
<b>Personnel Services - Salaries</b>				
Professional Development Stipends	1,000	1,000	0	100.00 %
<b>Total Personnel Services - Salaries</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>	<b>100.00 %</b>
<b>Personnel Services - Benefits</b>				
FICA/Medicare	15	14	0	96.67 %
<b>Total Personnel Services - Benefits</b>	<b>15</b>	<b>14</b>	<b>0</b>	<b>96.67 %</b>
<b>Purchased Professional and Tech Svcs</b>				
Per Diem and Fees - Prof. Dev.	7,740	6,192	1,549	79.99 %
<b>Total Purchased Professional &amp; Tech</b>	<b>7,740</b>	<b>6,192</b>	<b>1,549</b>	<b>79.99 %</b>
<b>Total Expenses</b>	<b>8,755</b>	<b>7,206</b>	<b>1,549</b>	<b>82.31 %</b>
<b>Total Operating Net Income/(Loss)</b>	<b>0</b>	<b>(1,500)</b>	<b>1,500</b>	<b>0.00 %</b>
<b>Net Income with Financing and Cap. Items</b>	<b>0</b>	<b>(1,500)</b>	<b>1,500</b>	<b>0.00 %</b>
<b>Total Current Year Income/(Loss)</b>	<b>\$ 0</b>	<b>\$ (1,500)</b>	<b>1,500</b>	<b>0.00 %</b>

## Brookhaven Innovation Academy 2019-20 Budget (V2) v. Actual

	Year Ending 06/30/2020	Year To Date 06/03/2020		% of Budget - 50.00%
	19-20 Budget V2	Actual	Summary	
<b>Net Income with Financing and Capital Items</b>				
<b>Net Operating Income/(Loss)</b>				
<b>Revenues</b>				
<b>Revenue - Federal Sources</b>				
Other Federal Grants Through GADOE	11,912	5,151	6,761	43.24 %
<b>Total Revenue - Federal Sources</b>	<u>11,912</u>	<u>5,151</u>	<u>6,761</u>	<u>43.24 %</u>
<b>Total Revenues</b>	<u>11,912</u>	<u>5,151</u>	<u>6,761</u>	<u>43.24 %</u>
<b>Expenses</b>				
<b>Supplies</b>				
Supplies - Instructional and Tech	2,995	1,667	1,328	55.66 %
Books (Other Than Textbooks)	8,634	3,365	5,269	38.97 %
<b>Total Supplies</b>	<u>11,629</u>	<u>5,032</u>	<u>6,597</u>	<u>43.27 %</u>
<b>Other Operating Expenses</b>				
Dues & Fees	283	119	164	42.05 %
<b>Total Other Operating Expenses</b>	<u>283</u>	<u>119</u>	<u>164</u>	<u>42.05 %</u>
<b>Total Expenses</b>	<u>11,912</u>	<u>5,151</u>	<u>6,761</u>	<u>43.24 %</u>
<b>Total Operating Net Income/(Loss)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00 %</u>
<b>Net Income with Financing and Cap. Items</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00 %</u>
<b>Total Current Year Income/(Loss)</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>	<u>0.00 %</u>

## Brookhaven Innovation Academy

### 2019-20 Budget (V2) v. Actual

	Year Ending 06/30/2020 <u>19-20 Budget V2</u>	Year To Date 06/03/2020 <u>Actual</u>	<u>Summary</u>
<b>Net Income with Financing and Capital Items</b>			
<b>Net Operating Income/(Loss)</b>			
<b>Revenues</b>			
<b>Revenue - Local Sources</b>			
Fundraising (School-Based) & Field Trips	28,932	29,032	(100)
<b>Total Revenue - Local Sources</b>	<u>28,932</u>	<u>29,032</u>	<u>(100)</u>
<b>Total Revenues</b>	<u>28,932</u>	<u>29,032</u>	<u>(100)</u>
<b>Expenses</b>			
<b>Personnel Services - Salaries</b>			
Other Salaries and Compensation	2,740	2,740	0
<b>Total Personnel Services - Salaries</b>	<u>2,740</u>	<u>2,740</u>	<u>0</u>
<b>Personnel Services - Benefits</b>			
FICA/Medicare	39	39	(1)
Unemployment Compensation	6	6	1
<b>Total Personnel Services - Benefits</b>	<u>45</u>	<u>45</u>	<u>0</u>
<b>Purchased Property Svcs</b>			
Equipment and Vehicle Rental	100	100	0
<b>Total Purchased Property Svcs</b>	<u>100</u>	<u>100</u>	<u>0</u>
<b>Other Purchased Services</b>			
Other Purchased Services	5,901	5,901	(1)
<b>Total Other Purchased Services</b>	<u>5,901</u>	<u>5,901</u>	<u>(1)</u>
<b>Supplies</b>			
Supplies - General	8,142	7,901	241
Supplies - Instructional and Tech	560	559	1
Computer Software	497	497	1
Purchased Food	4,954	4,407	547
Books (Other Than Textbooks)	141	140	0
<b>Total Supplies</b>	<u>14,294</u>	<u>13,504</u>	<u>790</u>
<b>Other Operating Expenses</b>			
Dues & Fees	750	750	0
<b>Total Other Operating Expenses</b>	<u>750</u>	<u>750</u>	<u>0</u>
<b>Total Expenses</b>	<u>23,830</u>	<u>23,040</u>	<u>789</u>
<b>Total Operating Net Income/(Loss)</b>	<u>5,102</u>	<u>5,992</u>	<u>(890)</u>
<b>Financing Sources and Uses</b>			
Operating Transfers to Other Funds	(2,367)	(2,367)	0
<b>Total Financing Sources and Uses</b>	<u>(2,367)</u>	<u>(2,367)</u>	<u>0</u>
<b>Net Income with Financing and Cap. Items</b>	<u>2,735</u>	<u>3,625</u>	<u>(890)</u>





EXHIBIT IV 32-13  
SPENDING RESOLUTION

WHEREAS, the Brookhaven Innovation Academy for good and sufficient reason is unable to adopt a budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021; and

WHEREAS, the public exigency is best served by authorizing the head of school to continue to expend funds to continue operations.

NOW, THEREFORE, BE IT RESOLVED BY THE Governing Board of Brookhaven Innovation Academy that the head of school may expend funds from all funds for the month of July 2020 not to exceed one-twelfth (1/12) of the final amended budget for all funds for the fiscal year ended June 30, 2020, plus debt service and capital expenditures known to be due in July.

Adopted this 11<sup>th</sup> day of June 2020

ATTEST: \_\_\_\_\_  
Veronica Johnson, Secretary

\_\_\_\_\_  
Adam Caskey, Board Chair

**Brookhaven Innovation Academy**  
**2019-20 Budget (V2) v. Actual**  
**ALL FUNDS**

As of Date:

04/30/2020

	Year Ending	Year To Date		Summary	1/12 Amended Budget 19-20
	06/30/2020	Actual	Remaining Budget		
	19-20 Budget V2				
<b>Net Income with Financing and Capital Items</b>					
<b>Net Operating Income/(Loss)</b>					
<b>Revenues</b>					
Revenue - Federal Sources	526,923	463,223	63,700	87.91 %	
Revenue - Local Sources					
Charter Commission Revenue	5,224,838	4,363,700	861,138	83.52 %	
Club Dues and Fees	3,536	3,536	0	99.99 %	
Donations	18,000	15,780	2,220	87.67 %	
Fundraising (School-Based) & Field Trips	105,458	104,437	1,021	99.03 %	
After School Care Revenues	1,710	1,710	0	100.01 %	
Other Revenues	139,421	137,240	2,181	98.44 %	
<b>Total Revenue - Local Sources</b>	<b>5,492,963</b>	<b>4,626,403</b>	<b>866,560</b>	<b>84.22 %</b>	
<b>Total Revenues</b>	<b>6,019,886</b>	<b>5,089,626</b>	<b>930,260</b>	<b>84.55 %</b>	
<b>Expenses</b>					
Personnel Services - Salaries	2,491,474	1,893,997	597,477	76.02 %	
Personnel Services - Benefits	766,666	584,216	182,450	76.20 %	
Purchased Professional and Tech Svcs	353,170	302,527	50,642	85.66 %	
Purchased Property Svcs	165,501	144,504	20,997	87.31 %	
Other Purchased Services	245,532	231,155	14,377	94.14 %	
Supplies	606,701	563,760	42,941	92.92 %	
Other Operating Expenses	804,865	405,018	399,847	50.32 %	
<b>Total Expenses</b>	<b>5,433,908</b>	<b>4,126,177</b>	<b>1,308,731</b>	<b>75.92 %</b>	452,826
<b>Total Operating Net Income/(Loss)</b>	<b>585,978</b>	<b>964,449</b>	<b>(378,471)</b>	<b>164.69 %</b>	
<b>Financing Sources and Uses</b>					
Other Loan Proceeds	452,192	452,192	0	100.00 %	
Principal Payments	(950,000)	(950,000)	0	100.00 %	
Operating Transfers to Other Funds	(129,104)	(2,367)	(126,737)	1.83 %	10,759
Operating Transfers From Other Funds	129,104	2,367	126,737	1.83 %	
<b>Total Financing Sources and Uses</b>	<b>(497,808)</b>	<b>(497,808)</b>	<b>0</b>	<b>100.00 %</b>	
<b>Capital Items</b>					
Land Acquisition And Development	(124,853)	(124,853)	0	100.00 %	
Building Improvements	(194,311)	(164,788)	(29,523)	84.81 %	
Purchase of Equipment	(80,724)	(80,724)	0	100.00 %	
Depreciation Expense-Buildings	(175,825)	(124,420)	(51,405)	70.76 %	
Depreciation Expense-Equipment	(95,429)	(67,881)	(27,548)	71.13 %	
<b>Total Capital Items</b>	<b>(671,142)</b>	<b>(562,666)</b>	<b>(108,476)</b>	<b>83.84 %</b>	55,929
<b>Net Income with Financing and Cap. Items</b>	<b>(582,972)</b>	<b>(96,025)</b>	<b>(486,947)</b>	<b>16.47 %</b>	<b>\$ 519,513</b>

Internally Prepared \*\*\*UNAUDITED\*\*\* For Management Use

# Brookhaven Innovation Academy

## Policy – Cash Receipts

- 1) Deposits-Check & Cash
  - a) Mail is opened by the Receptionist. The Receptionist endorses all checks with "For Deposit Only" stamp, prepares a list, and gives checks and list to the Business Clerk.
  - b) Teachers will have occasion to receive cash or checks from parents or others including but not limited to payments for field trips.
    - a. As part of the planning for a field trip a budget is to be presented to the Head of School for approval. Included in the budget is a list of all classroom students and the amounts to be received for the activity.
    - b. Teacher is provided with a book of numbered receipts by the Business Clerk. A numbered receipt will be issued for all cash and checks collected.
    - c. The teacher will place cash and checks in a plastic pocket along with a copy of the list. The list should detail from whom the money was collected and the amount. A total should be provided along with the signature. Plastic pocket must be given to the Business Clerk each day.
    - d. All cash will be counted by the Associate Head of School and the Business Clerk.
    - e. Business Clerk will prepare deposit slips and make entry to cash receipts journal.
    - f. Business Clerk will deposit all checks at the site via remote deposit. All cash will be taken to the bank by the Business Clerk. Deposits will be made as soon as possible but no less than weekly. Any funds not deposited will be maintained in the locked fire safe filing cabinet. The Associate Head of School shall ensure that all cash deposits match the counted cash amount, deposit slip, and cash receipts journal.
    - g. On the first workday following a month end, Business Clerk will submit the cash receipts journal to the Business Manager.
    - h. Business Manager will prepare journal entry to record the cash receipts in the general ledger. Business Manager will reconcile bank account.
- 2) Stock Gifts
  - a) Donors desiring to donate stock are referred to BIA's broker. BIA provides the donor with BIA's account number and the DTC code in a template that can be emailed or faxed to the donor to facilitate the transfer. The broker sells the stock and transfers the net proceeds to the BIA operating account. BIA records the donation at the net amount.
- 3) Pledges
  - a) The Business Manager records pledges in the donor database.
  - b) Outstanding pledges are reviewed periodically by the Board's Treasurer and Business Manager to determine if they are collectible
- 4) Evaluation
  - a) BIA shall evaluate the school's cash collection procedures on a regular basis in accordance with its policies and practices for reviewing school policy. The evaluation of this cash receipts policy shall occur no less than once every two years.